

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

March 11, 2002

REGISTRATION NO.: 24147

BOOK: 85

PAGE: 303

BONDS ISSUED BY: City of Iron Mountain Lake

AMOUNT OF ISSUE: \$357,000.00

COUNTY: of St. Francois

DATE OF ISSUE: March 13, 2002

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the construction, extension, improvement and renovation of streets and roads within the corporate limits of the City and paying the costs of issuing the Bonds

| Rate of Interest | Amount | Mandatory Redemption* Maturity |
|------------------|--------------|-----------------------------------|
| 2.500% | \$ 11,000.00 | 03/01/2003 |
| 3.250% | 12,000.00 | 03/01/2004 |
| 3.750% | 13,000.00 | 03/01/2005 |
| 4.000% | 13,000.00 | 03/01/2006 |
| 4.250% | 13,000.00 | 03/01/2007 |
| | 14,000.00 | 03/01/2008 * |
| | 15,000.00 | 03/01/2009 * |
| | 15,000.00 | 03/01/2010 * |
| | 16,000.00 | 03/01/2011 * |
| | 17,000.00 | 03/01/2012 * |
| 5.000% | 77,000.00 | 03/01/2012 |
| | 17,000.00 | 03/01/2013 * |
| | 18,000.00 | 03/01/2014 * |
| | 19,000.00 | 03/01/2015 * |
| | 20,000.00 | 03/01/2016 * |
| | 21,000.00 | 03/01/2017 * |
| 5.375% | 95,000.00 | 03/01/2017 |
| | 22,000.00 | 03/01/2018 * |
| | 23,000.00 | 03/01/2019 * |
| | 25,000.00 | 03/01/2020 * |
| | 26,000.00 | 03/01/2021 * |
| | 27,000.00 | 03/01/2022 * |
| 5.500% | 123,000.00 | 03/01/2022 |

ARE BONDS CALLABLE: Bonds maturing on March 1, 2017 and March 1, 2022 may be redeemed on and after March 1, 2012 (without premium)

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Kirkpatrick Pettis, Kansas City, Missouri

PURCHASE PRICE: \$343,715.00

INTEREST RATE: 5.7336%

ASSESSED VALUATION: \$1,794,844

INDEBTEDNESS: (Including this issue) \$357,000

NOTICE OF ELECTION: Published one newspaper March 18 and 25, 1997

DATE OF ELECTION: April 1, 1997

ELECTION RESULTS: Yes...87; No...34

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable